



Media Release

Basel, February 22, 2006

Dufry increases turnover in 2005 and has signed new projects

Dufry generated a turnover of CHF 949 million for the full year 2005. Furthermore, Dufry has been awarded two new projects in Algiers and Belgrade and has signed an agreement with Cave Shepherd.

Dufry generated a turnover of CHF 949 million for the full year 2005 compared to CHF 851 million in 2004, an increase of 12%. The complete full-year results will be published on 28 April 2006.

Dufry has been awarded the concession to operate duty free shops at the Algiers - Houari Boumédiène Airport as the exclusive concessionaire by the Algerian Airports Authorities, EGSA (Etablissement de Gestion de Services Aéroportuaires d'Alger). The 5-years' concession is scheduled to start in April 2006 at the international airport of Algeria's capital. Dufry will run two duty free shops with a total surface of 640 sqm and around 2 million passengers are expected for 2006.

Dufry has signed a contract with the operator of the International Airport in Belgrade, Javno Preduzece Aerodrom "Beograd" to run all duty free and duty paid shops, on land- and airside as well as existing and future food & beverage outlets at Belgrade's International Airport in Serbia. The contract runs for ten years and comprises a total commercial area of 6'300 sqm, which is going to be developed in several phases. In 2006, around 1.5 million passengers are expected for Belgrade airport.

The new concessions will further strengthen Dufry's presence in the Mediterranean, which is one of the strategic growth areas for Dufry.

Dufry has signed a contract with Cave Shepherd & Co. Ltd. (Cave Shepherd) to increase Dufry's shareholdings in Duty Free Caribbean Group (DFC) from 50% to 60%. The transaction, which is subject to regulatory approval, involves the issue of new shares in the capital of DFC to Dufry as well as the purchase of shares by Dufry from Cave Shepherd. The proceeds from the capital

increase of BD\$ 26 million (approx. USD 13 million) will be used by DFC primarily to acquire the remaining 50% of the Young Caribbean Jewellery, which operates 15 jewellery shops in Antigua, St. Maarten, St. Lucia, Aruba and St. John.

The transaction reflects Dufry's strategy to further develop the Caribbean market jointly with Cave Shepherd.

For further information please contact:

Andreas Schneiter
Investor Relations
Phone ++41 61 266 42 38
andreas.schneiter@dufry.ch

Lubna Haj Issa
Media Relations
Phone ++41 61 266 44 46
lubna.haj-issa@dufry.ch

Dufry – a leading global travel retailer

Dufry AG (SWX: DUFN) is a leading global travel retailer operating more than 300 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs more than 4.200 people. The Company, headquartered in Basel, Switzerland, has about 50 subsidiaries to operate its business in 32 countries in Europe, Americas & Caribbean, Asia and Africa.