



Media Release

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Dufry expands its operations in Europe, Asia and America with additional 4'300 sqm

Dufry has completed several expansion projects in Moscow-Domodedovo, Belgrade, Hong Kong, Dominican Republic and Aruba. In total, more than 4'300 sqm of retail space will be added through these expansion projects until the end of 2007. These new projects reflect Dufry's strategy to grow through expansion of existing operations as well as new projects in addition to organic and acquisition growth.

Moscow-Domodedovo Airport

Dufry has opened three shops after renovation in the newly extended departures area of the international airlines sector of Domodedovo Airport. The new shops comprise a general duty free shop with a surface of 450 sqm, a Hugo Boss brand-boutique with a surface of 28 sqm selling fashion and accessories and a specialized shop of 25 sqm dedicated to Swiss luxury watches.

Domodedovo International Airport is one of the main airports of Russia located 35 km from Moscow City Centre. It welcomed more than 8 million international passengers in 2006.

Belgrade Airport

In Belgrade, Serbia, Dufry has opened a number of new shops in both the landside and airside areas of Nikola Tesla International Airport. On airside, Dufry has opened its main duty free shop with a retail surface of 550 sqm. It offers a classical assortment of products ranging from perfume, cosmetics to fine wines and souvenirs. In addition, Dufry also has started operations of a dedicated watch and jewellery shop and a fashion corner. On completion of this second phase, the duty free retail covers a surface in excess of 927 sqm. On the landside, Dufry has opened three "Minut2 shop" convenience and newsprint stores together with Futura Plus, the local leader in newsprint distribution and kiosk operation.

Hong Kong SkyPlaza

Dufry has opened six duty paid shops and in the fascinating new SkyPlaza centre located in Terminal 2 of Hong Kong International Airport on the island of Lan Tau. The aviation-themed shopping paradise is an integral part of Hong Kong Airport Authority's SkyCity complex that will include an international exhibition center Asia World-Expo, a 9-hole golf course, the SkyPier, a hotel and office towers. Dufry will run two Bijoux Terner shops with a total of 80 sqm, a brand boutique with Mango fashion and accessories of 183 sqm and a 62 sqm Segue shop. Additionally, Dufry will operate a Confectionary shop of 137 sqm and a 90 sqm Souvenirs Shop, offering Asian theme presents and souvenirs.

Dominican Republic

Dufry continues to expand its presence in the Dominican Republic and has signed agreements to operate duty free shops at Santiago International Airport and La Romana International Airport. The contracts have durations of 10 – 14 years. In Santiago, Dufry plans to operate four shops with approximately 470 sqm. In La Romana, two shops are planned with around 300 sqm. In both airports, the agreements include departure and arrival duty free shops.

Furthermore, Dufry has opened several duty free shops at Santo Domingo International Airport one of its existing operations in Dominican Republic. Apart from a duty free arrival shop of 310 sqm, Dufry has opened a new general duty free shop of 560 sqm and Last Minute shops of about 100 sqm in the departure area. Going forward, Dufry will continue to expand the retail area in Santo Domingo International Airport with two additional duty free shops, namely a Fashion, Accessories and Watches boutique and a general duty free shop, each of them with a surface of around 500 sqm. These new shops are expected to be operational in Q3 2007.

In the coming months, further openings of shops are also planned at Puerto Plata International Airport (three shops), at Samana International Airport (two shops) and a seaport shop for cruise line passengers at Santo Domingo.

Aruba Airport

In Aruba, Dufry has won the exclusive concession at the Reina Beatrix International Airport to operate the duty free shops for Perfumes & Cosmetics, Liquor & Tobacco and Delicatessen. The concession is for five years and operations are scheduled to start in Q4 2007. Dufry will operate six duty free shops with a total surface of 633 sqm. For 2007, around two million passengers are expected at the Aruba Reina Beatrix International airport.

The new shops will complement Dufry's existing portfolio in Aruba, where Dufry already operates five Perfumes & Cosmetics shops with a surface of 735 sqm. Those shops are located Downtown and at the seaport which has over 600,000 cruise ship passengers visiting Aruba.

Julian Diaz CEO of Dufry, said: "With these openings, Dufry adds more than 4'300 sqm in nine airports, according to our strategy of growing in Emerging Markets with tourist potential. The projects include our first shops in China and Serbia, material expansion in one of the main airports in Russia, Domodedovo, as well as new shops in airports of the key Caribbean islands of Dominican Republic and Aruba. All these locations will enhance and further diversify our concession portfolio, and mean another step in our strategy of profitable growth."

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Dufry – A leading global travel retailer

Dufry AG (SWX: DUFN) is a leading global travel retailer operating more than 420 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry South America Ltd. (BOVESPA: DUFB11) is a subsidiary of Dufry AG and is listed on the Brazilian and Luxemburg stock exchanges.

Dufry employs more than 6,750 people. The Company, headquartered in Basel, Switzerland, has about 60 subsidiaries to operate its business in 38 countries in Europe, North America & Caribbean, South America, Asia and Africa.